

**United States Bankruptcy Court
Northern District of California**

In re:

Case No. 11-57931

Chapter 11

CHANG, JIAN

_____/

**PROPOSED COMBINED PLAN OF REORGANIZATION
AND [APPROVED] [TENTATIVELY APPROVED] DISCLOSURE STATEMENT
July 25, 2012**

INTRODUCTION

This is Debtor's Combined Chapter 11 Plan of Reorganization and Disclosure Statement (the Plan). The Plan identifies each known creditor by name and describes how each claim will be treated if the Plan is confirmed.

Part 1 contains the treatment of creditors with secured claims; Part 2 contains the treatment of general unsecured creditors: [select one of the following] (20% of their allowed claims) (a prorata portion of \$168,474.92, likely to result in a 20% recovery of allowed claims) in (quarterly) payments over (5) (years). Taxes and other priority claims would be paid in full, as shown in Part 3.

Most creditors (those in impaired classes) are entitled to vote on confirmation of the Plan. Completed ballots must be received by Debtor's counsel, and objections to confirmation must be filed and served, no later than [date]. The court will hold a hearing on confirmation of the Plan on [date] at [time].

Attached to the Plan are exhibits containing financial information that may help you decide how to vote and whether to object to confirmation. Exhibit 1 includes background information regarding Debtor and the events that led to the filing of the bankruptcy petition and describes significant events that have occurred during this Chapter 11 case. Exhibit 2 contains an analysis of how much creditors would likely receive in a Chapter 7 liquidation. Exhibit 3 shows Debtor's monthly income and expenses. Exhibit 4 describes how much Debtor is required to pay on the effective date of the plan. Exhibit 5 shows Debtor's monthly income and expenses related to each investment property.

Whether the Plan is confirmed is subject to complex legal rules that cannot be fully described here. You are strongly encouraged to read the Plan carefully and to consult an attorney to help you determine how to vote and whether to object to confirmation of the Plan.

If the Plan is confirmed, the payments promised in the Plan constitute new contractual obligations that replace the Debtor's pre-confirmation debts. Creditors may not seize their collateral or enforce their pre-confirmation debts so long as Debtor performs all obligations under the Plan. If Debtor defaults in performing Plan obligations, any creditor can file a motion to have the case dismissed or converted to a Chapter 7 liquidation, or enforce their non-bankruptcy rights. Debtor will be discharged from all pre-confirmation debts (with certain exceptions) if Debtor makes all Plan payments. Enforcement of the Plan, discharge of the Debtor, and creditors' remedies if Debtor defaults are described in detail in Parts 5 and 6 of the Plan.

PART 1: TREATMENT OF SECURED CREDITORS

Creditor's Rights Remain Unchanged.

Class	Name of Creditor	Description of Collateral
1A	Chase	93 Deer Run Circle, San Jose, CA 95136
1B	GMAC Mortgage	93 Deer Run Circle, San Jose, CA 95136

These creditors' legal, equitable, and contractual rights remain unchanged with respect to the above collateral. The confirmation order will constitute an order for relief from stay. Creditors in these classes shall retain their interest in the collateral until paid in full. **These secured claims are not impaired and are not entitled to vote on confirmation of the Plan.**

Debtor to Make Regular Payments and Pay Arrears Over Time.

Class	Name of Creditor	Collateral	Regular Monthly Payment	Estimated Arrears	Interest Rate on Arrears	Monthly Payment on Arrears
1B	Wells Fargo	333 Santana Row, San Jose, CA 95128	3,493.28	\$30,062.71	0	\$501
1C	Santa Clara Property Tax	1812 Shady Grove Ct., San Jose, CA 95138	2,000	85,290.05	18	\$2,165.81
1D	Santa Clara Property Tax	333 Santana Row, #315 San Jose, CA 95128	474	6,436.72	18	\$163.45
1E	A.S.A.P. Collection Services	3901 Lick Mill Blvd. #167, Santa Clara, CA 95054	388	9091.93	0	\$151.53

Debtor will pay the entire amount contractually due by making all post-confirmation regular monthly payments, and by paying all pre-confirmation arrears (including attorneys fees and late charges) with interest in [number] equal monthly payments, due the [number] day of the month, starting [month & year] on the above secured claims. To the extent arrears are determined to be other than as shown above, appropriate adjustments will be made in the number of payments. Creditors in these classes shall retain their interest in the collateral until paid in full.

Creditors in these classes may not repossess or dispose of their collateral so long as Debtor is not in material default under the Plan (defined in Part 6(b)). **These secured claims are impaired and entitled to vote on confirmation of the Plan.**

Debtor to Strip Lien to Value of Collateral and Pay Over Time.

Class	Name of Creditor	Collateral	Value	Interest Rate	Monthly Payment
1F	US Bank/ Bank of America	3901 Lick Mill Blvd. #167, Santa Clara, CA 95054	\$429,300 (Order on stipulation entered dckt #58)	5.0	\$2,304.58

Debtor contends that the value of the collateral is less than the amount of the claim. Debtor has entered into a stipulation on value of the subject property with secured lender, which Order was entered on 5/21/2012 dckt #58. Debtor will pay as a secured claim the amount equal to the value of the collateral. Debtor will pay the above secured claim in full with interest from the Effective Date of the Plan through [number] equal monthly payments. Payments will be due on the [number] day of the month, starting [month & year]. Any remaining amount due is a general unsecured claim treated in Part 2. Creditors in these classes shall retain their interest in the collateral until Debtor makes all payments on the allowed secured claim specified in the Plan.

Creditors in these classes may not repossess or dispose of their collateral so long as Debtor is not in material default under the Plan (defined in Part 6(b)). The Court's Guidelines for Valuing and Avoiding Liens in Individual Chapter 11 Cases and Chapter 13 Cases will apply. **These secured claims are impaired and are entitled to vote on confirmation of the Plan.**

Payments to claimants in these classes may continue past the date Debtor obtains a discharge. The claimant's rights against its collateral shall not be affected by the entry of discharge, but shall continue to be governed by the terms of this Plan.

Debtor to Adjust Terms and Pay Amount Due in Full Over Time.

Class	Name of Creditor	Collateral	Amount Due	Interest Rate	Monthly Payment	Term
1F	Saxon	1812 Shady Grove Ct., San Jose, CA 95138	\$1,469,537 .57	3.0	\$6,195. 63	30 years

Debtor will pay the entire amount contractually due with interest through 360 equal monthly payments, due the 15th day of the month, starting October 1, 2012 on the above secured claims. Creditors in these classes shall retain their interest in the collateral until Debtor makes all payments on the allowed secured claim specified in the Plan.

Creditors in these classes may not repossess or dispose of their collateral so long as Debtor is not in material default under the Plan (defined in Part 6(b)). **These secured claims are impaired and are entitled to vote on confirmation of the Plan.**

Payments to claimants in these classes may continue past the date Debtor obtains a discharge. The claimant's rights against its collateral shall not be affected by the entry of discharge, but shall continue to be governed by the terms of this Plan.

PART 2: TREATMENT OF GENERAL UNSECURED CREDITORS

Class 2(a). Small Claims.

Name of Creditor	Amount of Claim	Amount to be Paid
NONE		

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This class includes any creditor whose allowed claim is \$ [number] or less, and any creditor in Class 2(b) whose allowed claim is larger than \$ [number] but agrees to reduce its claim to \$ [number]. Each creditor will receive on the Effective Date of the Plan a single payment equal to [select one] [the lesser of its allowed claim or \$ [number]] [lesser of ____% of its allowed claim or ____% of \$ [number]].

Creditors in this class may not take any collection action against Debtor so long as Debtor is not in material default under the Plan (defined in Part 6(b)). **Claimants in this class are impaired and are entitled to vote on confirmation of the Plan, unless their claims are paid in full with interest on the Effective Date of the Plan.**

Class 2(b) . [Other] General Unsecured Claims.

Name of Creditor	Amount of Claim	Disputed Y/N	Amount to be Paid	Quarterly Payment
FIA Card Services/ Bank of America	13,246	N	2,649	177
Bank of America	15,599	N	3,120	207
US Bank (cramdown on 3901 Lick Mill Blvd. #167, Santa Clara, CA 95054)	139,439.19	N	27,888	1,859
IRS	190.73	N	39	2.50
TOTAL	168,474.92		33,695	2,246.33

Allowed claims of general unsecured creditors [not treated as small claims] (including allowed claims of creditors whose executory contracts or unexpired leases are being rejected under this Plan) shall be paid as follows:

Percent Plan. Creditors will receive 20 percent of their allowed claim in 15 equal quarterly installments, due on the 15 day of the quarter, starting October 1, 2012.

Creditors in this class may not take any collection action

against Debtor so long as Debtor is not in material default under the Plan (defined in Part 6(b)). **This class is impaired and is entitled to vote on confirmation of the Plan.** Debtor has indicated below whether a particular claim is disputed.

PART 3: TREATMENT OF PRIORITY AND ADMINISTRATIVE CLAIMS

(a) Professional Fees.

Debtor will pay the following professional fees in full on the Effective Date, or upon approval by the court, whichever is later.

Name and Role of Professional	Estimated Amount
Tsao-Wu, Chow & Yee	\$7,000

The following professionals have agreed to accept payment over time as follows. Payments will be made [monthly/quarterly], due on the [number] day of the [month/quarter], starting [month & year] or upon approval by the court, whichever is later.

Name and Role of Professional	Estimated Amount	Payment Amount	Number of Payments
NONE			

Professionals may not take collection action against Debtor so long as Debtor is not in material default under the Plan (defined in Part 6(b)). **Estate professionals are not entitled to vote on confirmation of the Plan.**

(b) Other Administrative Claims. Debtor will pay other allowed claims entitled to priority under section 503(b) in full on the Effective Date; except expenses incurred in the ordinary course of Debtor's business or financial affairs, which shall be paid when normally due and payable (these creditors are not listed below). All fees payable to the United States Trustee as of confirmation will be paid on the Effective Date; post-confirmation fees to the United States Trustee will be paid when due.

Administrative Creditors may not take any collection action against Debtor so long as Debtor is not in material default under the Plan (defined in Part 6(b)). **Administrative claimants are not entitled to vote on confirmation of the Plan.**

Name of Administrative Creditor	Estimated Amount of Claim

(c) Tax Claims. Debtor will pay allowed claims entitled to priority under section 507(a)(8) in full over time with interest (at the non-bankruptcy statutory interest rate) in equal amortizing payments in accordance with section 511 of the Bankruptcy Code. Payments will be made [monthly/quarterly], due on the [number] day of the [month/quarter], starting [month & year]. To the extent amounts owed are determined to be other than as shown below, appropriate adjustments will be made in the number of payments.

Priority tax creditors may not take any collection action against Debtor so long as Debtor is not in material default under the Plan (defined in Part 6(b)). **Priority tax claimants are not entitled to vote on confirmation of the Plan.**

Name of Creditor	Estimated Amount of Claim	Statutory Interest Rate	Payment Amount	Number of Payments
IRS	6,735.56	0	112.25	60

(d) **TENANT SECURITY DEPOSITS**

Debtor has \$4,690.00 in priority claims for tenant deposits.

PROPOSED TREATMENT FOR PRIORITY CLAIMS (SECURITY DEPOSITS)

Debtor will pay these deposits to tenants once he receives proper notice of the tenants' intention to move out of the premises.

Name of Creditor	Amount of Deposit	Property
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Andy Shim	\$2,345	Lick Mill
Dave McNeely	\$2,345	Deer Run

PART 4: EXECUTORY CONTRACTS AND UNEXPIRED LEASES

(a) Executory Contracts/Unexpired Leases Assumed. Debtor assumes the following executory contracts and/or unexpired leases upon confirmation of this Plan and will perform all pre-confirmation and post-confirmation obligations thereunder. Post-confirmation obligations will be paid as they come due. Pre-confirmation arrears will be paid [select one] [in full on the Effective Date] in [number] equal [monthly/quarterly] installments beginning on the first day of [month & year].

Name of Counter-Party	Description of Contract/Lease	Estimated Total Cure Amount	Installment Amount	Number of Installments
Andy Shim	Month to month lease at 3901 Lick Mill Blvd. #167, Santa Clara, CA 95054	N/A	N/A	N/A
Dave McNeely	Month to month lease at 93 Deer Run Circle, San Jose, CA 95136	N/A	N/A	N/A
Jin Chung*	Month to month lease at 1812 Shady Grove Ct., San Jose, CA 95138	N/A	N/A	N/A
Yung Geiser*	Month to month lease at 1812 Shady Grove Ct., San Jose, CA 95138	N/A	N/A	N/A

*These individuals are family members of the Debtor and are insiders. These individuals are renting rooms in the property located at 1812 Shady Grove Ct., San Jose, CA 95138, where Debtor's spouse (separated) also resides. The rent charged these individuals are at above market rate.

(b) Executory Contracts/Unexpired Leases Rejected. Debtor rejects the following executory contracts and/or unexpired leases and surrenders any interest in the affected property, and

allows the affected creditor to obtain possession and dispose of its property, without further order of the court. Claims arising from rejection of executory contracts have been included in Class 2 (general unsecured claims).

Name of Counter-Party	Description of Contract/Lease
NONE	

(c) Executory contracts and unexpired leases not specifically assumed or rejected above will be deemed [select one]
[assumed/rejected].

PART 5: DISCHARGE AND OTHER EFFECTS OF CONFIRMATION

(a) Discharge. Debtor shall not receive a discharge of debts until Debtor makes all payments due under the Plan or the court grants a hardship discharge.

(b) Vesting of Property. On the Effective Date, all property of the estate and interests of the Debtor will vest in the reorganized Debtor pursuant to § 1141(b) of the Bankruptcy Code free and clear of all claims and interests except as provided in this Plan, subject to revesting upon conversion to Chapter 7 as provided in Part 6(f) below.

(c) Plan Creates New Obligations. Except as provided in Part 6(d), the obligations to creditors that Debtor undertakes in the confirmed Plan replace those obligations to creditors that existed prior to the Effective Date of the Plan. Debtor's obligations under the confirmed Plan constitute binding contractual promises that, if not satisfied through performance of the Plan, create a basis for an action for breach of contract under California law. To the extent a creditor retains a lien under the Plan, that creditor retains all rights provided by such lien under applicable non-Bankruptcy law.

PART 6: REMEDIES IF DEBTOR DEFAULTS IN PERFORMING THE PLAN

(a) Creditor Action Restrained. The confirmed Plan is binding on every creditor whose claims are provided for in the Plan. Therefore, even though the automatic stay terminates on the Effective Date with respect to secured claims, no creditor may take any action to enforce either the pre-confirmation

obligation or the obligation due under the Plan, so long as Debtor is not in default under the Plan, except as provided in Part 6(e) below.

(b) Obligations to Each Class Separate. Debtor's obligations under the Plan are separate with respect to each class of creditors. Default in performance of an obligation due to members of one class shall not by itself constitute a default with respect to members of other classes. For purposes of this Part 6, the holders of all administrative claims shall be considered to be a single class, the holders of all priority claims shall be considered to be a single class, and each non-debtor party to an assumed executory contract or lease shall be considered to be a separate class.

(c) Material Default Defined. If Debtor fails to make any payment, or to perform any other obligation required under the Plan, for more than 10 days after the time specified in the Plan for such payment or other performance, any member of a class affected by the default may serve upon Debtor and Debtor's attorney (if any) a written notice of Debtor's default. If Debtor fails within 30 days after the date of service of the notice of default either: (i) to cure the default; (ii) to obtain from the court an extension of time to cure the default; or (iii) to obtain from the court a determination that no default occurred, then Debtor is in Material Default under the Plan to all the members of the affected class.

(d) Remedies Upon Material Default. Upon Material Default, any member of a class affected by the default: (i) may file and serve a motion to dismiss the case or to convert the case to Chapter 7; or (ii) without further order of the court has relief from stay to the extent necessary, and may pursue its lawful remedies to enforce and collect Debtor's pre-confirmation obligations.

(e) Claims not Affected by Plan. Upon confirmation of the Plan, and subject to Part 5(c), any creditor whose claims are left unimpaired under the Plan may, notwithstanding paragraphs (a), (b), (c), and (d) above, immediately exercise all of its contractual, legal, and equitable rights, except rights based on default of the type that need not be cured under section 1124(2)(A) and (D).

(f) Effect of Conversion to Chapter 7. If the case is at any

time converted to one under Chapter 7, property of the Debtor shall vest in the Chapter 7 bankruptcy estate to the same extent provided for in section 348(f) of the Bankruptcy Code upon the conversion of a case from Chapter 13 to Chapter 7.

(g) Retention of Jurisdiction. The bankruptcy court may exercise jurisdiction over proceedings concerning: (i) whether Debtor is in Material Default of any Plan obligation; (ii) whether the time for performing any Plan obligation should be extended; (iii) adversary proceedings and contested matters pending as of the Effective Date or specifically contemplated in this Plan to be filed in this court (see Part 7(f)); (iv) whether the case should be dismissed or converted to one under Chapter 7; (v) any objections to claims; (vi) compromises of controversies under Fed. R. Bankr. Pro. 9019; (vii) compensation of professionals; and (viii) other questions regarding the interpretation and enforcement of the Plan.

PART 7: GENERAL PROVISIONS

(a) Effective Date of Plan. The Effective Date of the Plan is the fifteenth day following the date of the entry of the order of confirmation, if no notice of appeal from that order has been filed. If a notice of appeal has been filed, Debtor may waive the finality requirement and put the Plan into effect, unless the order confirming the Plan has been stayed. If a stay of the confirmation order has been issued, the Effective Date will be the first day after that date on which no stay of the confirmation order is in effect, provided that the confirmation order has not been vacated.

(b) Disputed Claim Reserve. Debtor will create a reserve for disputed claims. Each time Debtor makes a distribution to the holders of allowed claims, Debtor will place into a reserve the amount that would have been distributed to the holders of disputed claims if such claims had been allowed in the full amount claimed. If a disputed claim becomes an allowed claim, Debtor shall immediately distribute to the claimant from the reserve an amount equal to all distributions due to date under the plan calculated using the amount of the allowed claim. Any funds no longer needed in reserve shall be [select one] [returned to Debtor] [distributed pro-rata among allowed claims in this class].

(c) Cramdown. Pursuant to section 1129(b) of the Bankruptcy

Code, Debtor reserves the right to seek confirmation of the Plan despite the rejection of the Plan by one or more classes of creditors.

(d) Severability. If any provision in the Plan is determined to be unenforceable, the determination will in no way limit or affect the enforceability and operative effect of any other provision of the Plan.

(e) Governing Law. Except to the extent a federal rule of decision or procedure applies, the laws of the State of California govern the Plan.

(f) Lawsuits.

Debtor believes that causes of action for fraudulent transfers, voidable preferences, or other claims for relief exist against the following parties:

Party	Creditor Y/N	Nature of Claim	Amount of Claim	Will Debtor Prosecute Action? Y/N
NONE				

(g) Notices. Any notice to the Debtor shall be in writing, and will be deemed to have been given three days after the date sent by first-class mail, postage prepaid and addressed as follows:

(h) Post-Confirmation United States Trustee Fees. Following confirmation, Debtor shall continue to pay quarterly fees to the United States Trustee to the extent, and in the amounts, required by 28 U.S.C. § 1930(a)(6). So long as Debtor is required to make these payments, Debtor shall file with the court quarterly reports in the form specified by the United States Trustee for that purpose.

(i) Deadline for § 1111(b) Election. Creditors with an allowed secured claim can make a timely election under section 1111(b) no later than 14 days before the first date set for the hearing

on confirmation of the Plan.

Dated: __7/25/2012__

/s/ Jian Chang_____
Debtor

Debtor

/s/ Nancy Weng_____
Attorney for Debtor

Attorney Certification

I, Nancy Weng, am legal counsel for the Debtor(s) in the above-captioned case and hereby certify the following: (i) the foregoing plan is a true and correct copy of the Individual Chapter 11 Combined Plan and Disclosure Statement promulgated by the Northern District of California, San Francisco Division, on June 26, 2012 (the "Standard-Form Plan"); and (ii) except as specified below, there have been no alterations or modifications to any provision of the Standard-Form Plan.

The following provisions of the Standard-Form Plan have been altered or otherwise modified.

Page 4- Modified language in first paragraph to reflect that an Order on Stipulation of Value has been entered.

Page 10 - Added disclosure of renters who are insiders

Page 11- Added section d for tenant security deposits

Page 20- Added a notation for Debtor's employment income

Page 21- Added a line for cash collateral turnover and tenant security deposit to Exhibit 4

I declare that the foregoing is true and correct. Executed this 25__ day of July__, 2012__.

/s/Nancy Weng
Attorney for Debtor(s)

Exhibit 1 - Events That Led To Bankruptcy

Jian Chan (Hereinafter referred to as "Debtor") owns four properties ("properties") with his spouse, now separated. Debtor began experiencing financial problems in 2008 after becoming unemployed for several months. Around the same time, Debtor's spouse also became unemployed and incurred substantial legal fees resulting from a lawsuit related to employment issues with her former firm. In 2008, the real estate market crashed and the values of debtor's properties decreased significantly. Unable to sell any of the properties, Debtor and his spouse depleted their significant savings trying to stay afloat with their mortgages, living expenses and legal expenses.

Debtor was facing trustee sales on two properties and seriously delinquent on the Shady Grove property residence where his spouse resides when deciding to file for bankruptcy.

Exhibit 2 - What Creditors Would Receive if the Case Were Converted to a Chapter 7

Real Property #1: 3901 Lick Mill Blvd. #167, Santa Clara, CA 95054

Fair Market Value	Liens	Cost of Sale	Resulting Income Tax	Amt of Exemption	Net Proceeds
429,300	1 st 568,739.19	25,758			0
	2 nd				
	3 rd				

Real Property #2: 93 Deer Run Circle, San Jose, CA 95136

Fair Market Value	Liens	Cost of Sale	Resulting Income Tax	Amt of Exemption	Net Proceeds
360,000	1 st 109693.74	21,600			0
	2 nd 268,722.17				
	3 rd				

Real Property #3: 333 Santana Row, San Jose, CA 95128

Fair Market Value	Liens	Cost of Sale	Resulting Income Tax	Amt of Exemption	Net Proceeds
432,300	1 st 558,735.18	25,938			0
	2 nd				
	3 rd				

Real Property #4: 1812 Shady Grove Ct., San Jose, CA 95138

Fair Market Value	Liens	Cost of Sale	Resulting Income Tax	Amt of Exemption	Net Proceeds
1,474,700	1 st 1,469,537,57	\$88,172.25			0
	2 nd				
	3 rd				

Personal Property:

Description	Liquidation Value	Secured Claim	Amt of Exemption	Net Proceeds
Cash	20,000		20,000	0
Automobile #1 - Mercedes	5,000		3,525	1,475
Automobile #2- Lexus	3,000		0	3,000
Automobile 3- Honda Accord	4,000		3,250	750
Automobile 4 - Pathfinder	1,975		0	1,975
Household Furnishings	1,000		1,000	0
Jewelry	0			
Equipment	0			
Stocks / Investments	0			
Other Personal Property - clothing	500		500	0
401(k)	5,000		5,000	
TOTAL				7,200

Net Proceeds of Real Property and Personal Property	7,200
Recovery from Preferences / Fraudulent Conveyances [ADD]	
Chapter 7 Administrative Claims [SUBTRACT]	
Chapter 11 Administrative Claims [SUBTRACT]	650
Priority Claims [SUBTRACT]	6,735.56
Chapter 7 Trustee Fees [SUBTRACT]	
Chapter 7 Trustee's Professionals [SUBTRACT]	
NET FUNDS AVAILABLE FOR DISTRIBUTION TO UNSECURED CREDITORS	0

Estimated Amount of Unsecured Claims	168,474.92
Percent Distribution to Unsecured Creditors Under Proposed Plan	20%
Percent Distribution to Unsecured Creditors Under Liquidation Analysis	0%

Exhibit 3 - Monthly Income and Expenses

Income	Amount
Gross Employment Income*	15,000
Gross Business Income	

[OTHER INCOME - DESCRIBE]	
Positive Cash Flow on Investment Property (Exhibit 5, Line A)	475.04
A. Total Monthly Income	15,475.04

Expenses	Amount
Includes Plan Payments on Secured Claims for Residence and Car	
Payroll Taxes and Related Withholdings	4,500
Retirement Contributions (401k, IRA, PSP)	
Shelter Expenses (rent/mortgage, insurance, taxes, utilities) (Total Arrearages on Principal Residence are \$30,062.71 or \$501 per month)	5,569.19
Household Expenses (food)	700
Transportation Expenses (car payments, insurance, fuel)	300
Personal Expenses (e.g. recreation, clothing, laundry, medical)	
Alimony / Child Support	
Other Expenses - auto insurance	100
Negative Cash Flow on Investment Property (Exhibit 5, Line B)	3,294.55
B. Total Monthly Expenses	13,963.74

C. Disposable Income (Line A - Line B)	1,511.30

*Debtor has just received an offer of employment at this pay rate as of July 19, 2012

Plan Payments	Amount
Plan Payments Not Included in Calculating Disposable Income	
Administrative Claims	
Priority Claims	112.25
General Unsecured Creditors	561.58
[OTHER PLAN PAYMENTS - DESCRIBE]	
D. Total Plan Payments	673.83

E. Plan Feasibility (Line C - Line D) (Not feasible if less than zero)	488.99
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Exhibit 4 - Effective Date Feasibility

Can the Debtor Make the Effective Day Payments?

	Amount	Amount
A. Projected Total Cash on Hand on Effective Date		76,894
Payments on Effective Date		
Unclassified Claims	20,497	
Cash collateral turnover to US Bank/Bank of America (Lick Mill)	6,478	
Cash collateral turnover to GMAC (Deer Run)		
Cash collateral turnover to Chase (Deer Run)	4,994	
Tenant security deposits on hand	4,690	
Administrative Expense Claims	7,000	
Priority Claims		
Small Claims (Class 2(a))		
U.S. Trustee Fees	650	
B. Total Payments on Effective Date		44,309
C. Net Cash on Effective Date (Line A - Line B) (Not feasible if less than zero)		32,585

Exhibit 5 - Investment Property Analysis

Properties with Positive Monthly Cash-Flow:

Real Property #1 Income: 93 Deer Run Circle, San Jose, CA 95136

Rental Income	Mortgage	Insurance	Property Taxes	Other Expenses	Net Income
\$2,250	1 st 588.86	Covered by HOA	370	HOA-270	475.04
	2 nd 546.10				
	3 rd				

A. Total Positive Cash Flow	475.04
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Properties with Negative Monthly Cash-Flow:

Real Property #3 Income: 3901 Lick Mill Blvd. #167, Santa Clara, CA 95054

Rental Income	Mortgage	Insurance	Property Taxes	Other Expenses	Net Income
\$2,555	1 st 2,304.58	Covered by HOA	584	HOA - 388 HOA arrearage - \$151.53	(873.11)
	2 nd				
	3 rd				

Real Property #4 Income: 1812 Shady Grove Ct., San Jose, CA 95138

Rental Income	Mortgage	Insurance	Property Taxes	Other Expenses	Net Income
\$5,000 \$3,000 - payment from Debtor's spouse, who resides at the property	1 st \$6,195.63	60	2,000	Tax arrearage - 2,165.81	(2,421.44)
	2 nd				
	3 rd				

B. Total Negative Cash Flow	(3,294.55)
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